

AP ECONOMICS

SIMMONS & CLEGG 2011 - 2012

Name: _____

Period: _____

Date: _____

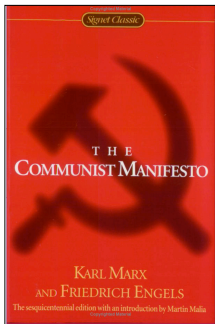
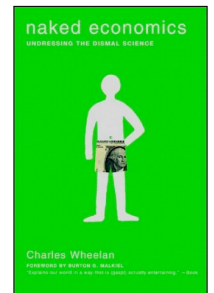
SUMMER READING ASSIGNMENT 2011

ASSIGNMENT:

Your Summer Assignment for AP Economics during the 2011-2012 school year has three components. You will be reading two books in their entirety and selections from a third. Those books are:

1. **Naked Economics: Undressing the Dismal Science** by Charles Wheelan
2. **The Manifesto of the Communist Party** by Karl Marx and Frederick Engels
3. **An Inquiry into the Nature and Causes of the Wealth of Nations** by Adam Smith

The first book to be read is **Naked Economics: Undressing the Dismal Science** by Charles Wheelan. This book has received rave reviews, and represents a good introduction to economic thinking, as well as basic economic concepts that will be used throughout the year. This book is not available through the Lake Forest High School Bookstore, but is available in any local bookstore as well as online at www.amazon.com, www.bn.com or www.borders.com. This entire book must be read and understood by the first day of class.



The second book to be read is **The Manifesto of the Communist Party** by Karl Marx and Friedrich Engels. This book will also be read in its entirety by the first day of class. It is an exceptionally important book in world history as well as in the study of comparative economic systems. This book is in the public domain under the creative commons copyright designation so you can get the entire text online at: <http://www.marxists.org/archive/marx/works/1848/communist-manifesto/index.htm>. You may want to pick up a physical copy of this book at a local or online bookstore for your own academic library as it is a very significant work.

The third book, **An Inquiry into the Nature and Causes of the Wealth of Nations** (often simply called *the Wealth of Nations*) by Adam Smith, will only be assigned in parts. By the first day of class you are required to have read the following sections of *the Wealth of Nations*:

BOOK I: Chapters 1-5
BOOK IV: Chapters 1-2

As with the Manifesto of the Communist Party, this book is available in its entirety online at: <http://www.econlib.org/library/Smith/smWN.html>. But, you may want to also get a physical copy of this book for your academic library as well.



ASSESSMENT:

There will be a comprehensive test on the material and concepts outlined in these books during the first week of school. This test will reflect an AP caliber level of detail and analysis. This assessment will be detailed and difficult. **BE PREPARED.**

QUESTIONS:

If you have any questions, please feel free to contact either Mr. Clegg (sclegg@lfschools.net) or Mr. Simmons (gsimmons@lfschools.net). See you in the Fall!