

## **LAKE FOREST COMMUNITY HIGH SCHOOL DISTRICT 115**

### **BOARD FINANCE COMMITTEE**

#### **COMMITTEE CHARTER**

This Committee provides oversight to all major District revenues, expenses, investment practices, and policies and practices related to the management of District finances. The Committee shapes strategic directions for finance and monitors all policies related to the financial administration of District 115. The Committee provides guidance to management on the financing of strategic initiatives and District goals. The Committee:

- Provides guidance to management on the accomplishment of Board financial goals and practices.
- Researches and provides information on potential savings attained by Shared Service opportunities with Districts 67 and 65.
- Provides community perspective on strategic direction in district financial planning programs.
- Reviews the District Projections Model for gaining insight into ways to improve revenue sources and effects of certain expense assumptions.
- Represents both external and internal perspectives to discuss progressive improvements in district finances.
- Provides an open forum for discussion of critical issues related to the management of financial processes.
- Shares relevant community and school experiences and ideas among community representatives and school personnel.

#### **Current Committee Assignments (10-11)**

Jim Carey, Board Member - Chair

John Scribner, Board Member

Harry Griffith, Superintendent

Allen Albus, Deputy Superintendent of Finance & Operations (liaison)

Jennifer Hermes, Assistant Superintendent of Business Services

Kevin Burns, Community Member

William Thoms, Community Member