

Minutes of the Finance Committee  
Lake Forest Community High School District 115

January 27, 2010

Present: Jim Carey, Kevin Burns, Will Thoms, Dr. Harry Griffith, Allen Albus

Guest: Elizabeth Hennessy, William Blair & Company

- The Meeting was called to order at 7:32 a.m.
- Liz Hennessy provided a brief overview of the debt restructuring options she brought to the Committee on January 19<sup>th</sup> and a more detailed overview of the option the Committee requested. The group reviewed and discussed all of the options and endorsed not restructuring debt. The rates were at a historic low when the District secured the bonds and the community would not benefit from a debt restructuring.
- The meeting adjourned at 8:45 a.m.