

**Minutes of a Special Meeting
Of the Finance Committee
Lake Forest Community High School District 115
Lake Forest, Illinois**

November 6, 2007

Present: Jim Carey, John Scribner, Donna Johnson, Jeff Gannon, Harry Griffith, Allen Albus, Jennifer Hermes

- October 2, 2007 Minutes were approved.
- Allen Albus presented a West Campus Business Plan update. He described opportunities that are currently being explored for the use of the academic wing. Carol White, Director of Buildings and Grounds, is currently taking inventory of improvements and repairs that need to be addressed in order to use that section of the building.
- Mr. Albus gave an update on the Tentative 2007 Tax Levy. He provided the latest data received from the Lake County Assessor's office. The committee upheld their unanimous endorsement of the Tentative 2007 Tax Levy.
- Dr. Griffith and Allen Albus presented a detailed construction update. Allen reported on the status of the project. The Committee reviewed and discussed revenues, expenditures and encumbrances, and the estimated remaining expenditures.
- The Committee discussed scheduling a joint meeting this month with the District 67 Finance Committee to streamline monthly bill approval and financial reporting between districts.
- Meeting adjourned at 8:55 a.m.