

Minutes of the Finance Committee
Lake Forest Community High School District 115

March 24, 2011

Present: Jim Carey, John Scribner, Kevin Burns, Will Thoms, Jay Hoffmann, Dr. Harry Griffith, Allen Albus, Jennifer Hermes

- The Meeting was called to order at 7:05 a.m.
- February 22, 2011 Minutes were approved.
- Allen presented a brief overview of the status of the current goals.
- Allen reported that district recently concluded a three-year contract for independent auditing services with Miller Cooper & Co. He explained that the firm has a clear understanding of shared services and the relationship between districts.. The Committee reviewed and discussed the renewal and endorsed the one-year contract renewal with Miller Cooper & Co.
- Allen presented an update of the 5-year financial forecast. Discussion included an overview of district staffing changes from Dr. Griffith and Principal Hoffmann.
- Jennifer presented a non-certified retirement package. The Committee discussed and endorsed the program which would result in an overall savings next year.
- The committee reviewed and endorsed the 2011-12 Student Fee Schedule. There will be no increase in fees for the 2011-12 school year.
- The meeting adjourned at 8:40 a.m.