

**Minutes of a Special Meeting
Of the Finance Committee
Lake Forest Community High School District 115
Lake Forest, Illinois**

April 9, 2008

Present: Jim Carey, John Scribner, Jeff Gannon, Donna Johnson, Harry Griffith, Allen Albus

- February Minutes were approved.
- Allen presented an overview of the Audit Management Letter. The group accepted the Management Letter. This was the final year of a three year contract with our current provider and a Request for Proposal has been issued. Allen will update the committee at the next meeting.
- Allen reported that the Operations Committee is reviewing the current Bookstore and registration process. He presented a quick overview of a two year timeline which includes plans to phase in purchasing textbooks and paying student fees online. The 2008-09 Student Fee Schedule will be brought back to the Finance Committee for action at the May meeting.
- Dr. Griffith presented a brief update on the 2009 Board of Education Goals which pertain to the Finance Committee.
- The Committee discussed a financial analysis based on the original scope of the construction project.
- Dr. Griffith gave a brief update on NSSD's interest in leasing space at West Campus.
- The meeting adjourned at 9:15.