

Minutes of the Finance Committee
Lake Forest Community High School District 115

May 24, 2011

Present: Jim Carey, John Scribner, Kevin Burns, Will Thoms, Dr. Harry Griffith, Allen Albus, Jennifer Hermes

- The Meeting was called to order at 7:05 a.m.
- Allen reported that in March a bid went out for regular education transportation for Districts 115, 67, and 65. Four transportation companies bid and Olson Transportation, the current provider for District 115, presented the lowest route per day cost. The committee reviewed and discussed the bid results and endorses Olson Transportation including the alternate which provides for installation of audio/video recording on all school buses. This will be presented to the Board of Education at the June meeting.
- Jennifer presented a one-year renewal with Honeywell Building Solutions for instant alert messaging. She reported that staff continues to be pleased with the service they provide both districts. The committee discussed and endorsed the renewal. This will be presented to the Board of Education at the June meeting.
- Allen presented an overview of Procurement Card purchasing. He reported that the use of Procurement Cards vs. check requests or purchase orders dramatically reduces the cost of processing a purchase. He explained that the amount of time and the number of people involved in processing a check request or purchase order is significantly higher therefore significantly more costly than Procurement Card processing.
- The committee discussed the Intergovernmental Agreement between District 115 and District 67 with regard to improvements made at the Administration Center.
- The meeting adjourned at 8:40 a.m.