

Minutes of the Finance Committee
Lake Forest Community High School District 115

August 31, 2010

Present: Jim Carey, John Scribner, Kevin Burns, Will Thoms, Dr. Harry Griffith,
Allen Albus, Jennifer Hermes

- The Meeting was called to order at 7:32 a.m.
- June 10, 2010 Minutes were approved.
- Allen presented a draft of the 2010-2011 Tentative Budget. The group reviewed and added input to the presentation to the Board of Education on September 7th.
- Dr. Griffith presented a report on tuition based students. He reported that a military family from Great Lakes Naval Base is interested in attending District 67. The Committee discussed the concept for allowing students from the military to attend the high school on a tuition basis.
- Allen presented a brief overview of the Shared Services Assessment Report that he is developing.
- The Committee reviewed the parameters for the Debt Restructuring Plan and Allen will follow up with an update on current market conditions.
- The meeting adjourned at 8:40 a.m.